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ISIN: H RTPNGRA0000
TPNG-R-A
Market: Zagreb Stock Exchange Official Market

Established A. D. 2014

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Subject: Time charter employment secured for our ECO tanker

Tankerska Next Generation has secured 12-month time charter employment for one of the ECO class product tankers. The contracted employment is scheduled to commence during mid-March.

The tanker will be chartered out to a prominent charterer at approximately USD 16,000 per day under usual market terms with an additional charterers' option to extend the contract with an escalation, under similar terms.

The negotiated conditions are thoroughly in line with the company's strategic concept that focuses on the efforts to secure a strong asset base and stable cash flow. By doing so, TNG minimizes the risk of its business operations by balancing the employment of the fleet on voyage charter while still laying emphasis on time charter contracts.

Tankerska Next Generation Inc.

Tankerska Next Generation Shipping Joint Stock Company
Božidara Petranovića 4, 23000 Zadar, Croatia
Short name of the company: Tankerska Next Generation Inc.
Incorporated 22 August 2014
Company's Bank Account:
Privredna Banka Zagreb Inc. Zagreb
IBAN HR86 2340 0091 1106 7758 7
Swift code: PBZGHR2X

MBS (registration number) 110046753 Commercial Court in Zadar
Share capital: 436,667,250.00 HRK paid completely
Issued shares: 8,733,345 ordinary shares with no par value
The President of Supervisory Board: Ivica Pijaca
The Management Board: John Karavanić
OIB (personal identification number): 30312968003
VAT identification number: HR30312968003