



**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY**

Miramarska 24b, 10000 Zagreb

THE ZAGREB STOCK EXCHANGE

Ivana Lučića 2a, 10000 Zagreb

ISIN: H RTPNGRA0000

TPNG-R-A

Market: Zagreb Stock Exchange Official Market

Established A. D. 2014

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December 4th, 2015

Subject: Secured source of funding for three tankers from Tankerska Next Generation's fleet

Tankerska Next Generation Inc. and the distinguished Dutch bank ABN AMRO Bank NV have concluded a loan agreement which will secure the necessary funding for three vessels in TNG's fleet.

Part of the transaction worth 52.65 million USD, will be used to finance the delivery installment for MT Pag, which has been initially funded by the proceeds from the secondary public offering, while the balance of the financing from the transaction will be used to substitute the existing sources of funding for MT Velebit and MT Vinjerac. Partnership with ABN will allow Tankerska Next Generation Inc. to continue the strategy of moderate indebtedness focused on efficiency and the creation of value for shareholders.

The loan tenor is six years and is secured at competitive market conditions for ship financing. It will be repaid in 24 consecutive quarterly installments based on 14,5 year repayment profile and a balloon repayment of the remaining balance bringing the outstanding balance to zero which is due together with the final installment.

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Tankerska Next Generation Shipping Joint Stock Company
Božidara Petranovića 4, 23000 Zadar, Croatia
Short name of the company: Tankerska Next Generation Inc.
Incorporated 22 August 2014
Company's Bank Account:
Privredna Banka Zagreb Inc. Zagreb
IBAN HR86 2340 0091 1106 7758 7
Swift code: PBZGHR2X

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MBS (registration number) 110046753 Commercial Court in Zadar
Share capital: 436,667,250.00 HRK paid completely
Issued shares: 8,733,345 ordinary shares with no par value
The President of Supervisory Board: Ivica Pijaca
The Management Board: John Karavanic
OIB (personal identification number): 30312968003
VAT ID number: HR30312968003



„Signing of the new loan agreement with a prominent financial institution such as ABN AMRO will have an influential role in achieving the strategic plans and objectives of TNG. The bank has recognized our project and the management's efforts, achieving competitive loan conditions, and thus gaining a strong partner who will provide the necessary support on our way to achieve our strategic goals.

John Karavanić
President of the Management Board
Tankerska Next Generation Inc.

About Tankerska Next Generation (TPNG-R-A):

TANKERSKA NEXT GENERATION Inc. is a joint stock shipping company headquartered in Zadar, Croatia. The Company's strategy is to be a reliable, efficient and responsible provider of seaborne refined petroleum product transportation services. To date, TNG's fleet consists of 6 modern product tankers. Two modern ice class MR2 tankers and four eco designed MR2 tankers, totaling over 300,000 dwt. Average age of less than two years per tanker makes the fleet one of the youngest in the sector. For more information please visit www.tng.hr

ABOUT FORWARD-LOOKING STATEMENTS

Except for the historical information contained herein, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those predicted by such forward-looking statements. TNG undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events, or otherwise. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections.