

TANKERSKA NEXT GENERATION

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Listing: Zagreb Stock Exchange, Official Market ISIN: HRTPNGRA0000 Ticker: TPNG-R-A LEI: 74780000Y04HB9CIA883 Member State: Republic of Croatia

July 10th, 2020

Subject: Time charters expire for our ECO product tankers

The time charter for the ECO product tanker "Dalmacija" has expired after a period of 16 months, out of a maximum of 24, and in accordance with the contractual terms, the vessel was redelivered on beginning of July, 2020, from the charterer with whom it successfully operated during the specified period.

Furthermore, the ECO product tanker "Pag" was redelivered today, and the contract was used for a period of 5 months, out of a maximum of 6.

According to the fleet employment strategy, the Company will secure new employment for the vessels on the spot market in order to fully utilize the commercial and operational potential of the vessel within current market terms.

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Tankerska Next Generation Shipping Joint Stock Company Božidara Petranovića 4, 23 000 Zadar, Croatia Short name of the company: Tankerska Next Generation Inc. Incorporated 22 August 2014 Company's Bank Account: Privredna Banka Zagreb Inc., Zagreb IBAN HR86 2340 0091 1106 7758 7 Swift code: PBZGHR2X

MBS (registration number) 110046753 Commercial Court in Zadar Share capital: 436,667,250.00 HRK paid completely Issued shares: 8,733,345 ordinary shares with no par value The President of Supervisory Board: Ivica Pijaca The Management Board: John Karavanić OIB (personal identification number): 30312968003 VAT identification number: HR30312968003