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Subject: MT Zoilo - time charter expires

The time charter for the eco designed MR product tanker Zoilo is fully exercised, and according to the contract terms the vessel was redelivered from its charterer after three years of successful operations.

In accordance with the fleet employment strategy, the redelivery timing of MT Zoilo will enable the Company to capitalize on the new opportunities for spot and time charter employment in the next short term period which will be marked by the new regulatory environment, with a goal to fully utilize commercial and operational potential of the vessel.

Tankerska Next Generation Inc.

Tankerska Next Generation Shipping Joint Stock Company Božidara Petranovića 4, 23000 Zadar, Croatia Short name of the company: Tankerska Next Generation Inc. Incorporated 22 August 2014 Company's Bank Account: Privredna Banka Zagreb Inc. Zagreb IBAN HR86 2340 0091 1106 7758 7 Swift code: PBZGHR2X