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TPNG-R-A
Quotation: Zagreb Stock Exchange

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Subject: MT Vukovar - vessel delivery and medium term time charter employment

The delivery of the MT Vukovar, the first of two newbuildings under construction at Hyundai Mipo Dockyard, South Korea will take place on April 29th 2015 upon which this vessel will commence a three year time charter with a prominent charterer at approximately \$17,250 per day.

This fixture outperforms the model presumptions presented earlier this year in the rundown to the company's IPO in February. The employment news is enhanced by the fact the vessel value is now estimated above its purchase price of USD 36.5 mil.

With MT Vukovar, Tankerska Next Generation Inc. continues to deliver on its strategy enabling the Company to increase its distributable cash flow, enhance its ability to pay dividends and maximize value to its shareholders, while lowering the risk of the business by focusing on medium to long term time charter periods.

"The company is proud of the fact that it has managed to acquire two newbuildings, arrange financing and delivery of the first ship while succeeding to employ her on superior market terms all within a time span of under 3 months from the IPO. I believe it is quite an outstanding achievement – Tankerska Next Generation Inc. will start generating revenues with the new ships ahead of what was laid out in our business plan. The new vessels are recognized as higher quality and have a lower acquisition value than we'd initially planned. This all together can be viewed as a strong tail wind for the business prospect of our young company" said John Karavanic, the CEO.



About Tankerska Next Generation (TPNG-R-A):

TANKERSKA NEXT GENERATION Inc, is a joint stock shipping company headquartered in Zadar, Croatia. The Company's strategy is to be a reliable, efficient and responsible provider of seaborne refined petroleum product transportation services.

To date, Tankerska Next Generation's fleet consists of 5 modern product tankers.

Three eco designed MR2 tankers are under construction in Korea, and two modern ice class MR2 tankers at sea, totaling over 250,000 dwt. All the vessels are expected to be fully operational in 2015 which makes the fleet one of the youngest in the sector.

For more information please visit www.tng.hr

John Karavanić; CEO
Management Board
Tankerska Next Generation Inc.

ABOUT FORWARD-LOOKING STATEMENTS

Except for the historical information contained herein, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those predicted by such forward-looking statements. Tankerska Next Generation Inc. undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events, or otherwise. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections.