

**CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY** Miramarska 24b 10000 Zagreb

**THE ZAGREB STOCK EXCHANGE** Ivana Lučića 2a 10000 Zagreb

ISIN: HRTPNGRA0000 TPNG-R-A Market: Zagreb Stock Exchange Official Market Established A. D. 2014

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## Subject: MT Vinjerac - time charter contract expires

Time charter contract for the conventional MR product tanker Vinjerac has been fully exercised, and according to the contract terms it expired on May 20th 2016 when the redelivery from its charterer took place.

Tankerska Next Generation will secure employment for MT Vinjerac on the spot market, aligning the new employment with the market terms and expected hire rates, while implementing strategic concepts of employment that focus on creating strong cash flow to ultimately support creating additional value for its shareholders.

Tankerska Next Generation Inc.

Tankerska Next Generation Shipping Joint Stock Company Božidara Petranovića 4, 23000 Zadar, Croatia Short name of the company: Tankerska Next Generation Inc. Incorporated 22 August 2014 Company's Bank Account: Privredna Banka Zagreb Inc. Zagreb IBAN HR86 2340 0091 1106 7758 7 Swift code: PBZGHR2X