



**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY**

Miramarska 24b, 10000 Zagreb

THE ZAGREB STOCK EXCHANGE

Ivana Lučića 2a, 10000 Zagreb

ISIN: H RTPNGRA0000

TPNG-R-A

Market: Zagreb Stock Exchange Official Market

Established A. D. 2014

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November 11th, 2015

Subject: Time charter employment for MT Pag secured upon vessel's delivery from the yard

Tankerska Next Generation Inc. has secured 12 month employment for MT Pag, its newbuilding which will be the sixth operational vessel in the fleet upon expected delivery in December 2015. She will be chartered out to a prominent charterer at approximately USD 19,300 per day with usual market terms. Charterers' option allows for an additional maximum six month extension of the deal at approximately USD 19,500 per day, to be declared the latest 60 days prior to expiration of the time charter.

The agreed employment rate for MT Pag, the newbuilding from one of the leading South Korean dockyards - SPP Shipbuilding, extends the positive trend of increase in hire rates achieved during 2015. With its performance levels and eco design MT Pag will contribute to the efficiency of overall operations of the fleet, while the revenues secured with this new employment will further strengthen the financial position of the company and enforce Tankerska Next Generation on the path towards its initial plans. Achieved conditions are in line with the company's strategic concept that focuses on the efforts of management to secure a strong asset base and stable cash flow to ultimately support creating additional value for its shareholders.

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Tankerska Next Generation Shipping Joint Stock Company
Božidara Petranovića 4, 23000 Zadar, Croatia
Short name of the company: Tankerska Next Generation Inc.
Incorporated 22 August 2014
Company's Bank Account:
Privredna Banka Zagreb Inc. Zagreb
IBAN HR86 2340 0091 1106 7758 7
Swift code: PBZGHR2X

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MBS (registration number) 110046753 Commercial Court in Zadar
Share capital: 436,667,250.00 HRK paid completely
Issued shares: 8,733,345 ordinary shares with no par value
The President of Supervisory Board: Ivica Pijaca
The Management Board: John Karavanic
OIB (personal identification number): 30312968003
VAT ID number: HR30312968003



"MT Pag is the fourth in a series of newbuilds for which Tankerska Next Generation Inc. managed to secure employment before the delivery from the shipyard, while fully utilizing favourable market conditions and surpassing the level of fixtures achieved earlier this year. By securing this time charter TNG has reached full employment of its fleet, which will enter next year as one of the youngest operating fleets in the sector."

John Karavanić
President of the Management Board
Tankerska Next Generation Inc.

About Tankerska Next Generation (TPNG-R-A):

TANKERSKA NEXT GENERATION Inc. is a joint stock shipping company headquartered in Zadar, Croatia. The Company's strategy is to be a reliable, efficient and responsible provider of seaborne refined petroleum product transportation services. To date, TNG's fleet consists of 6 modern product tankers. Two eco designed MR2 tankers are under construction in Korea, and two modern ice class MR2 tankers and two eco designed MR2 tankers at sea, totaling over 300,000 dwt. All the vessels are expected to be fully operational in 2015 which makes the fleet one of the youngest in the sector.

For more information please visit www.tng.hr

ABOUT FORWARD-LOOKING STATEMENTS

Except for the historical information contained herein, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those predicted by such forward-looking statements. TNG undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events, or otherwise. Although we believe that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, we cannot assure you that we will achieve or accomplish these expectations, beliefs or projections.