

CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY Miramarska 24b 10000 Zagreb

THE ZAGREB STOCK EXCHANGE Ivana Lučića 2a 10000 Zagreb

CROATIAN NEWS AGENCY Marulićev trg 16 10000 Zagreb

WEBSITE OF THE ISSUER

ISIN: HRTPNGRA0000 TPNG-R-A Market: Zagreb Stock Exchange Official Market Established A. D. 2014

B. Petranovića 4 23000 Zadar, Croatia

Tel. +385 23 202 135 Fax. +385 23 250 580 e-mail: <u>tng@tng.hr</u>

www.tng.hr

23rd November 2016

Subject: MT Pag - time charter expires

The time charter for the eco designed MR product tanker Pag has been fully exercised, and according to the contract terms it expired on November 23rd 2016 when the redelivery from its charterer took place.

Tankerska Next Generation will align the new employment for the vessel with the market terms and expected hire rates, securing the employment for MT Pag on the spot market, in order to fully utilize the commercial and operational potential of the vessel within the current market terms.

Tankerska Next Generation Inc.

Tankerska Next Generation Shipping Joint Stock Company Božidara Petranovića 4, 23000 Zadar, Croatia Short name of the company: Tankerska Next Generation Inc. Incorporated 22 August 2014 Company's Bank Account: Privredna Banka Zagreb Inc. Zagreb IBAN HR86 2340 0091 1106 7758 7 Swift code: PBZGHR2X